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# for the press

Person to contact:  
Claudia Scott  
Vice President, Marketing  
Tel.: 609-419-8578  
E-mail:  
cscott@munichreamerica.com

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## **PHILIP WRIGHT TO JOIN MUNICH RE**

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The Munich Re Group today announced the appointment of Philip Wright as Head of Health for the company's UK healthcare business, effective 12 February 2008. He brings over 25 years of experience to the role including 10 years in senior and board level roles with Standard Life Healthcare.

Mr. Wright will have responsibility for the strategic development and management of the UK healthcare portfolio. "We are delighted that Philip will be joining the Munich Re Group," said Peter Choueiri, member of the International Health Board of Munich Re. "He brings very strong commercial expertise to the healthcare business, which will enable the Group to profitably grow the UK business as part of Munich Re Group's international health business."

Philip Wright comments: "This is an exciting move and a great opportunity to support the growth and development of the healthcare market in the UK with the leading worldwide provider of healthcare reinsurance."

### About Munich Re Group

The Munich Re Group operates worldwide, turning risk into value. In the financial year 2006, it achieved a profit of €3,519m, the highest since the company was founded in 1880, on premium income of approximately €37bn. The Group operates in all lines of business, with around 37,000 employees at over 50 locations throughout the world and is characterised by particularly pronounced diversification, client focus and earnings stability. With premium income of around €22bn from reinsurance alone, it is one of the world's leading reinsurers. Its primary insurance operations are mainly concentrated in the ERGO Insurance Group. With premium income of almost €17bn, ERGO is one of the largest insurance groups in Europe and Germany. It is the market leader in Europe in health and legal expenses insurance, and 33 million clients in 25 countries place their trust in the services and security it provides. The global investments of the Munich Re Group amounting to €177bn are managed by MEAG, which also makes its competence available to private and institutional investors outside the Group. For more information about the Munich Re Group, please visit [www.munichre.com](http://www.munichre.com).

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**Contacts**

Rosalind Pearson – Marketing Manager

Tel: 020 7718 1347

E-mail: [rpearson@munichre.com](mailto:rpearson@munichre.com)